



Budget & Audit Meeting Minutes February 18, 2020 6:30pm

ATTENDANCE

Supervisor	Doug Wille
Supervisor	Dan Peine
Treasurer	Leo Nicolai
Clerk	Molly Weber

This meeting was called to order at 6:30pm by Doug Wille. Doug turned the meeting over to Leo Nicolai.

According to Molly Weber, Jeanne Werner, Joyce Nicolai and Leo Nicolai everything balances.

The 2019 beginning balance for the General Fund was \$163,424.34

{though it was changed to \$163,650.88 by motion per the following explanation}:

We voided two checks that were issued in 2018 (#5772 Mark Rauchwarter for \$30.00 on 10/16/18 and Doug Wille #5806 in Dec 2018 for \$196.54) TOTAL CHECKS \$226.54 and voided them in 2019. CTAS is set up where the beginning balance (once a year is closed out) cannot be changed without board approval. The only way to add those checks back into the checkbook is to change the beginning balance (taking \$163,424.34 in the general fund and add back \$226.54 for a new beginning balance of \$163,650.88) with a motion from the board to do so. This is the only way to do this per Mark Albarado at the State Auditor Department. **Doug Wille made a motion to change the beginning balance for all funds for 2019 from \$426,230.01 to \$426,456.55 for the 2 checks that were voided in 2018. Dan Peine seconded it. Motion carried.**

After changing the beginning balance, the ending balance of Treasurer's report and CTAS as of Dec 31, 2019 are matched to the penny!

Per the 2020 statement presented February 18, 2020 the ending balances are Annual Township:

General Fund:	\$ 43,420.67
Road and Bridge Fund:	\$116,781.43
Fire Fund:	\$63,896.79

Ending Balance:	\$224,098.89

The CDs, we have 2 notes. Ending balances for 2018 are:

CD#75003783 ~ Starting balance	\$ 70,067.31
March transferred from General Fund	\$ 50,000.00
March transferred from Road & Bridge	\$ 50,000.00
Interest from CD	\$ 2,041.71

Ending Balance:	\$172,109.02

CD#10782 (Cemetery one)	\$ 7,000.00
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The North Cemetery Fund {savings account}:

Starting balance	\$ 517.16
Interest from CD	\$ 107.80
Account interest	\$.50
Ending balance	\$ 625.46

Per bank statements and the audit, the books balance so everything is as it should be.

What we levy in 2020 will be payable in 2021.

After some discussion, since the Levy hasn't changed since 2014 and we have more and more heavier traffic thought was to raise the Levy to see the increase hit in 2021. Levy recommendation by the Board is as follows:

Doug Wille made a motion that we recommend the Levy at the Annual Meeting in March 2020 as follows:

General Fund:	\$ 60,000.00
Road and Bridge Fund:	\$215,000.00
Fire Fund:	\$ 40,000.00

For a total of:	\$315,000.00

Dan Peine seconded. Motion carried.

Doug Wille made a motion we accept the Treasurer's Report as it was presented tonight for the 2019 Audit. Seconded by Dan Peine. Motion carried.

We send this to the county and they send us money based on this and taxes and such. Receive money in July and then again later in the year. We base our levy on past performance.

This suggested budget will be voted on at the Annual Meeting on 03/10/2020.

ADJOURNING OF MEETING

Doug Wille made a motion to adjourn the 2020 Budget and Audit meeting at 7:05pm. Dan Peine seconded it. Motion carried.

Date Signed: 3-17-2020

Supervisor: 

Clerk: 